

Executive Bio:

Mark J. Carney

120th Governor of the Bank of England
Chairman of the G20's Financial Stability Board

CORPORATE HEADQUARTERS

Threadneedle St,
London, EC2R 8AH

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+44 (0)20 7601 4444 (no direct line found)



5 year tenure

Salary: £874,000

£250,000 a year housing allowance

first media appearance will take place in August, where he is expected to outline his 'thoughts on the economy'.

PERSONAL – STATS:

Born March 16, 1965 in Fort Smith, NWT
Age 48

medium height, slender frame

dark eyes and hair

“dry as a biscuit” sense of humour

“disarming, needling directness”

“charming and funny”

“impeccably groomed confidence “

Lives in a six bedroom £3 million London home complete with five bathrooms and his and hers sinks. rent is believed to be about £15,000 a month

Renting out their \$1.3 million home in Ottawa's exclusive Rockliffe Park neighbourhood.

Married in 1995 to Diana Fox (age 48), a British-born economist specializing in third world development (described as “philanthropic wife”) Dianes website:

<http://ecoproductsthatwork.com>

Four daughters (aged 7, 9, 11 and 13)

CAREER:

Thirteen years with investment bank Goldman Sachs & Co., in London, Tokyo, New York and Toronto eventually becoming a Managing Director.

2003 - Public service - one of five deputy governors at the Bank of Canada, under former Governor David Dodge. Appointed Senior Associate Deputy Minister of Finance in November 2004

2005 - masterminded Ottawa's \$3.1-billion sale of its stake in Petro-Canada

From 2004-2007 was the Finance Department's point man at meetings of the Group of Seven club of rich economies.

Appointed Governor and Chairman of Executive Committee, Bank of Canada 2008 to 2013

Named chairman of the Financial Stability Board in 2011.

Ex Officio Director - CDIC Board

PERSONAL – CHILDHOOD:

Father Bob - high school principal, NWT

- professor of education at the University of Alberta. He later did a stint as the province's deputy minister of recreation, parks and wildlife.

Mother Verlie - elementary school teacher



Three siblings — older brother Sean, younger brother Brian and sister Brenda. Brothers all studied at Harvard University

EDUCATION:

1988 - Bachelor's degree in economics, Harvard University.

Partial Scholarship - work as a landscaper for a local hospital. He also took a semester off from his degree so he could work full-time to build up his tuition fund

1993 - Master's degree in economics, Oxford University

1995 - Doctorate in economics, Oxford University

PERSONAL – TASTES :

Takes the London tube to work (arrives @ 7am)

Likes to do a 10-kilometre run along the southern bank of the Ottawa River

Ran the Ottawa marathon in three hours and 48 minutes last spring

Lifelong Edmonton Oilers' fan

Collects art - he and Diana buy a piece together, typically modern, on their anniversary each year

Will often tote a volume of poetry for a flight, most recently a collection of Seamus Heaney's

Tailor - Isaac Ely Bespoke, Champagne Dr. - favours snugly tailored two-button suits, wide-knotted ties, and spread-collared shirts with large cufflinks.

Watch - Swatch, (owns 3) and an Eddie Bauer timepiece - gift from his mother.

Mark Carney & Diana Fox (wife)



PERSONAL - HOME LIFE:

kid's choir, piano practice, hockey and speed-skating, soccer leagues, home renovations, planning a vacation to France with his wife, Diana, and daughters.

5 THINGS MARK CARNEY DOES TO RELAX

- 1 Spending time with family
- 2 Running
- 3 Hockey
- 4 Listening to music
- 5 Reading for pleasure

"If I were totally consumed by work, I'd be much less effective than I am, having some balance in my life through family and other interests."

RELATIONSHIPS:

Ben Bernanke, U.S. Federal Reserve Chairman

Timothy Geithner, the head of the U.S. Treasury

Peter Chiarelli, Boston Bruins' general manager (shared a room with Carney at Harvard for three years)

Philipp Hildebrand, FSB vice-chairman, also heads Switzerland's central bank (a friend of Marks from Oxford University)



Tiff Macklem was appointed Senior Deputy Governor for a term of seven years beginning 1 July, 2010. As Senior Deputy Governor, he is the Bank's Chief Operating Officer and a member of the Board of Directors of the Bank. Mr. Macklem's duties include overseeing strategic planning and coordinating the Bank's operations, sharing responsibility for the conduct of monetary policy as a member of the Bank's Governing Council, and participating in fulfilling the Bank's responsibilities for promoting financial stability. He also chairs the Financial Stability Board's Standing Committee on Standards Implementation. Prior to his appointment, Mr. Macklem served as Associate Deputy Minister of the federal Department of Finance and Canada's G7 Deputy.

Born in Montréal, Quebec, Mr. Macklem graduated from Queen's University in 1983 with a bachelor's degree in economics, and completed a master's degree and a PhD in economics from the University of Western Ontario. In 1984, he joined the Bank of Canada in the Department of Monetary and Financial Analysis for one year. He returned to the Bank in 1989 following the completion of his PhD. Mr. Macklem occupied increasingly senior positions in the Research Department (now Canadian Economic Analysis) until his appointment as Chief in January 2000. He was appointed Adviser to the Governor in August 2003. In 2003-4, he was seconded to the Department of Finance, returning to the Bank as a Deputy Governor in December 2004. He rejoined Finance as Associate Deputy Minister in 2007.

Biographical Note: Tiff Macklem

Richard Tiffany Macklem was born in Westmount, QC. (His parents named him Tiffany to honour the MD who delivered generations of Macklem babies. "It wasn't considered a girl's name when I was a child," he says. "My friends all called me Tiff.")

At Western, he earned an MA (1984) and a PhD (1989).

In between his two graduate degrees, Macklem spent a year at the Bank of Canada, Macklem returned to the Bank in 1989 after completing his PhD.

His current job at Finance is, tellingly, the same post that Mark Carney held before his ascendancy to Governor of the Bank in 2008. Many observers expect Macklem to be named his successor in 2015 when Carney's seven-year term ends.

Father: Dick Macklem(BCom)

Wife: Rosemary nee Cuthbertson (BCom'83) – [Linked In Profile](#), - – works at KPMG, Ottawa 613-212-2821

three sons: Richard (attends Queens); Jamie (skis – Mont Cascades – Rosemary volunteers at ski club - email: rtmacklem@rogers.com)

home - Westboro Village Ottawa

Whos who - 2000

Macklem, R. Tiff, B.A.,M.A.,Ph.D. ■■

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782-7163, EMAIL: rtmacklem@bank-banque-
canada.ca WEBSITE: www.bank-banque-canada.ca
Born Montreal 1961. m. **Rosemary**, 3 ch. EDUC:
Queen's Univ., B.A.(Econ.) 1983; Univ. of Western
Ontario, M.A.(Econ.) 1984, Ph.D.(Econ.) 1989.
CAREER: various positions, Bank of Canada, 1984-
85, 1989 to date; Visiting Adj. Prof., Queen's Univ.,
1993 & Univ. of Western Ontario, 1998. AFFIL:
Canadian Economics Association. PUB: articles in
Canadian Journal of Economics, *The Economic Jour-
nal*, *Journal of International Money and Finance*, &
various conference volumes.

Bank of Canada Board Members:

Bonnie DuPont

William Black

Daniel Johnson Ph.D., M.B.A.

David Laidley FCA

Douglas Emsley MBA

Philip Deck

Michael O'Brien

Carol Hansell

Leo Ledohowski

Brian Henley

Richard McGaw

Jock Finlayson

Michael Horgan



Evan Siddall was appointed Special Adviser to the Governor for a two-year term, effective 23 January 2012. In this capacity, Mr. Siddall acts as Senior Representative, Toronto Regional Office (Financial Markets) of the Bank of Canada.

He leads a team that is responsible for building on the Bank's strong relationship with the Toronto financial community. The team contributes to the Bank's analysis of the evolution of financial markets, institutions, products and regulations.

Mr. Siddall also contributes to the Bank's objectives of conducting monetary policy to achieve low, stable and predictable inflation, and of promoting well-functioning financial markets. He is a member of the Bank's Monetary Policy Review and Financial System Review committees.

Born in Toronto, Ontario, Mr. Siddall received an L.L.B. from Osgoode Hall Law School, York University in 1990, and a B.A. in Management Economics from the University of Guelph in 1987. Mr. Siddall was Corporate Finance Officer of Fort Reliance Co./Irving Oil Ltd. from October 2008 until earlier this year. Previously, he was a partner of Lazard Frères & Co. LLC and Resident Managing Director of Lazard Canada Corporation for six years.

Over the course of his 20-year career, Mr. Siddall has held a variety of positions in both investment banking and general management, including at Goldman Sachs & Co. and BMO Nesbitt Burns. Mr. Siddall currently serves on the Board of Directors of the Young Presidents' Organization (Ontario Chapter). He has also served as Chair of the Board of Governors of the University of Guelph, on the boards of the Power Plant Contemporary Art Gallery and the Canadian Stage Company, and on the Council of Chairs of Ontario Universities.